

Post-Growth Economics for Ontario

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20th Century Economics

Pro-GDP-Growth
Economics

Conventional Economics

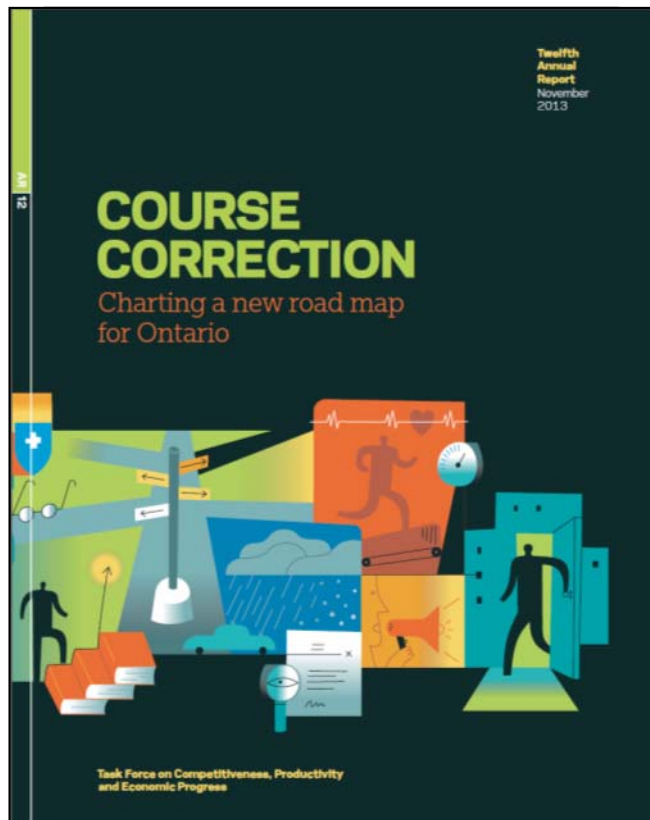
21st Century Economics

Post-Growth
Economics

Ecological Economics

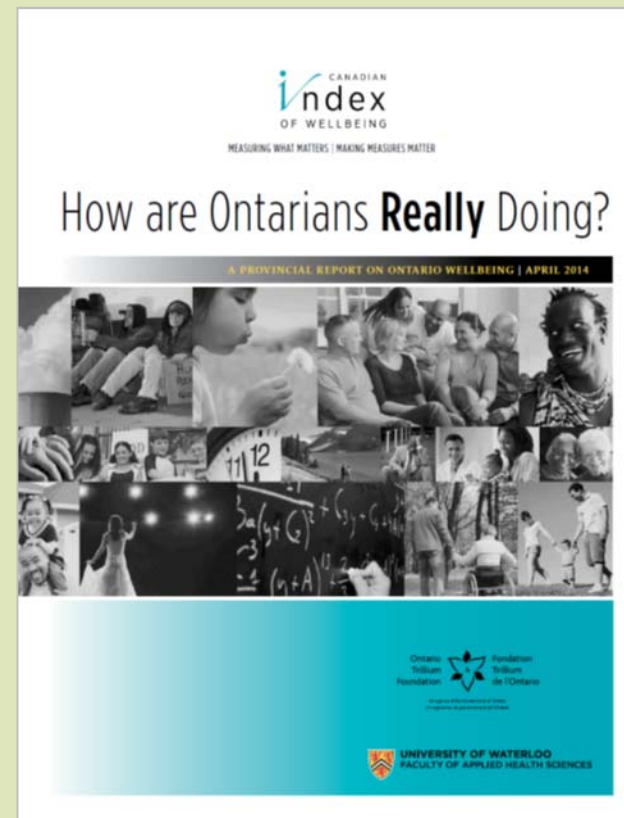
20th Century Economics

$\max (GDP \text{ in Ontario})$



21st Century Economics

$\left(\frac{\text{Life satisfaction, Life expectancy}}{\text{Ecological footprint}} \right)$



20th Century Economics

Economies substitute for nature

Promote market expansion

Economic value = market value

GDP growth = “Economic growth”

Informs Efficiency

Prices inform sustainability goals

Austerity (cash flow) budgets

21st Century Economics

Economies depend upon nature

Solve market failures

= market + nonmarket value

Assess economics of GDP growth

Efficiency & Equity & Sustainability

Sustainability goals inform prices

Posterity (capital) budgets

Support a transformation to post-growth economics

- Engage conservationists in economic policy
- Seek out ecological economists
E.g. Canadian Society for Ecological Economics (CANSEE.ORG)
- Uncover and communicate nature's non-market values
E.g. Ontario Network on Ecosystem Services (ONEcosystemServices.CA)
- Become economically literate to support the transformation
E.g. Sustainability Network's EL Course for ENGO Professionals
(SustainabilityNetwork.CA/Economic-Literacy-Project/)

Demand 21st century economics - protest the extension of 20th century economics